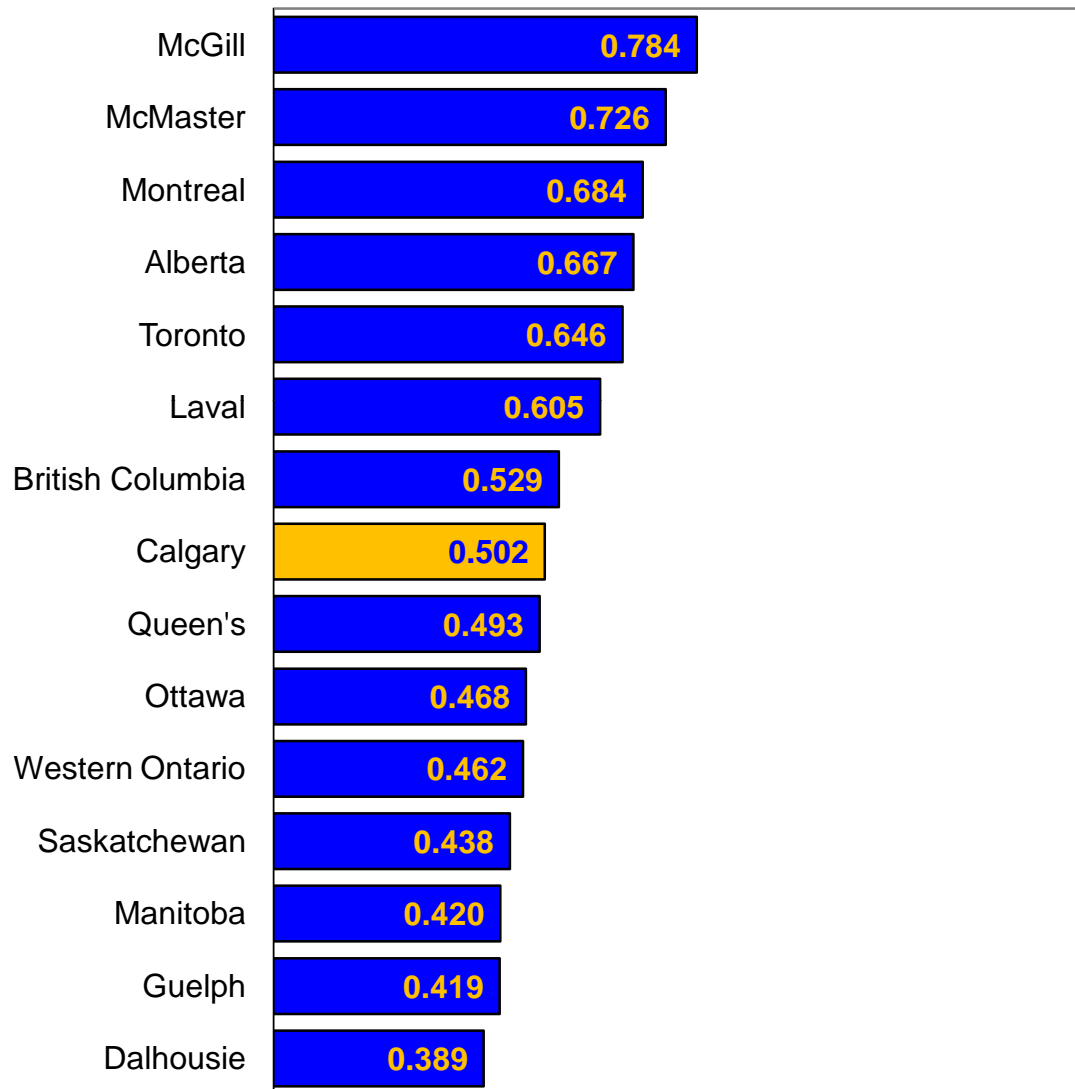


## Top 15 Universities in terms of Ratio of Sponsored Research Income vs General Operating Income (Fiscal Year Ended in 2007)



General operating income is as reported to CAUBO and includes federal, provincial and other government grants, student tuition and other fees (credit and non-credit), income from donations, non-government grants and contracts, and investment income.  
Source: Financial Statistics of Universities and Colleges (CAUBO).

